



## BD BIOECONOMY DEVELOPMENT OZ OPPORTUNITY ZONE INITIATIVE

#### PRESS RELEASE:

# BUTTE COUNTY, CALIFORNIA ISSUED BDO ZONE 'BBB' RATING FOR WOODY BIOMASS

- 'BBB' Rating supports new markets for untapped forest residues -

June 20, 2024



The BDO Zone Initiative has issued a BDO Zone 'BBB' rating for Butte County, California for 223,000 bone dry tons per year of woody biomass.

The <u>Butte County Fire Safe Council</u> and <u>Ecostrat</u> are pleased to announce the issue of an investment grade BDO Zone 'BBB' Rating for Woody Biomass. The Butte County BDO Zone is the first 'BBB' rating in the State of California and extends a 75-mile drive distance from the center point in Oroville, CA.

Butte County's BDO Zone 'BBB' rating denotes good prospective viability of feedstock available to support the intake requirements of new biofuels, renewable chemical, biogas and biomaterial production plants. The rating signifies strong supply chain and infrastructure characteristics that meet the requirements for new facility construction and operations. Designated as a Federal Opportunity Zone, the region features excellent industrial sites, including a biomass power plant. The plant is in close proximity to a wastewater treatment plant, the Sierra Pacific Industries sawmill, a railroad spur, and the Highway 70 Industrial Park, one of Northern California's largest industrial parks. With low competition risk and cost-efficient access to rail and seaports, the region is ideal for hosting new biomass-based projects.

"The BDO Zone Rating highlights our community's proactive approach to forest restoration and wildfire management," stated **Taylor Nilsson, Executive Director, Butte County Fire Safe Council.** "We are excited to partner with biobased companies to utilize our abundant, underutilized woody biomass resources, reduce wildfire risk, and create new market opportunities."

**Jordan Solomon, Chairman of the BDO Zone Initiative** added, "As the first BDO Zone Rating for woody biomass in California, this investment-grade rating will pave the way for new sustainable biobased markets and play a vital role in supporting Butte County's efforts to enhance fire safety in the region."

To see the full BDO Zone Rating for Butte County, California please click here, or visit www.bdozone.org.





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### **BDO Zone project development support:**

Jim Houtman
Director of Forest Health
Butte County Fire Safe Council
jimh@buttefiresafe.net
530-762-9717

#### About The BDO Zone Initiative

The BDO Zone Initiative certifies regional readiness for bio-based manufacturing, creates global connections with project developers, and ignites an influx of clean energy opportunities.

A BDO Zone rating is an internationally recognized standards-based technical risk assessment of biomass feedstock, supply chain, and infrastructure risk with respect to the development potential of new biofuel, renewable chemical, biogas, and bioproduct plants. Investment grade ratings attract new bio-based manufacturing plants to the areas where they are most likely to succeed-- and create jobs.

For more information on the BDO Zone Initiative, contact <a href="mailto:info@bdozone.org">info@bdozone.org</a>. To view all BDO Zone ratings, visit <a href="mailto:www.bdozone.org">www.bdozone.org</a>. Check out the BDO Zone <a href="mailto:LinkedIn">LinkedIn</a> page for news and updates.

Jordan Solomon is Chairman of the *BDO Zone Initiative* and President of Ecostrat (<a href="www.ecostrat.com">www.ecostrat.com</a>). He can be reached at <a href="jordan.solomon@ecostrat.com">jordan.solomon@ecostrat.com</a>. Ecostrat is the North American leader in biomass due diligence for biofuels, renewable chemicals, biogas, and bio-product project development and finance.